

M E M O R A N D U M

TO: Board of Directors
FROM: Virginia Class-Matthews
Treasurer

DATE: February 24, 1986
RE: Treasurer's Report

I. General Fund (Checking Account)

Balance as of December 3, 1985 \$1,210.82

REVENUES

1. Membership Dues	\$ 5.00
2. Aspira Ad	40.00
	<u>\$45.00</u>

Total \$1,255.82

DEBITS

1. Post Master (postage)	\$ 44.00
2. Ace Stamp	7.80
3. Engrossing (certificates)	125.00
4. Aspira Inc., of New Jersey (Ad)	75.00
5. Postage (Grissle)	19.70
6. Montclair State College (Scholarship contribution)	225.00
7. Puccini Restaurant (Reception)	23.00
8. Envelopes	11.13

TOTAL DEBITS \$530.63

NET BALANCE \$ 725.19

II. Scholarship Fund (Savings Account)

Statement as of January 1, 1986	592.92
Deposits	0
Interest	7.78

NET BALANCE \$600.70

TO: Board of Directors
FROM: Grissele Camacho-Pagan
President
RE: H.B.A. Financial Report
DATE: December 4, 1985

Dinner Dance and Ad Journal

Attached are reports of the 1985 Dinner Dance and our ad journal fund raising efforts. As you can see, our profits from the ad journal were used up by the loss we incurred at the dinner dance.

Also note that the \$500.00 scholarship awarded this year was paid out of our general membership fund and not out of our scholarship fund.

BANK ACCOUNTS

I. General Fund (checking account)

Balance as of 12/3/85	\$1,210.82
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II. Scholarship Fund (savings account)

Balance as of 12/3/85	\$ 592.92
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1985 Dinner Dance
Financial Report

Revenues

Pre-paid ticket sales	\$1,080.00
Door and subsequent payments	5,540.00
Uncollected	<u>90.00</u>
TOTAL	\$6,710.00 ¹

Expenses

Woodbridge Hilton	\$6,625.51
Band	1,200.00
D.J.	100.00
Postage	44.00
Certificates for honorees	<u>110.00</u> (est.)
TOTAL	\$8,079.51

Net Loss ² \$1,369.51

NOTES:

¹
Of this total \$675.00 was paid in cash, \$5,945.00 was paid by check and \$90.00 remains to be collected

²
We had booked for 225 persons and had to pay for that number. Only 149 tickets were actually sold.

1985 Ad Journal
Financial Report

Revenues

Total of Ads sold	\$1,910.00	¹
Contributions	<u>50.00</u>	
TOTAL	\$1,960.00	

Expenses

Printing	\$ 379.48
Postage	<u>22.00</u>
TOTAL	\$ 401.48

<u>Net Profit</u>	<u>\$1,558.52</u>
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¹ \$90.00 have not been collected yet.

<u>Advertiser</u>	<u>Ad Size</u>	<u>Amount Paid</u>
Plant & Valezquez	Full	\$100.00 *
Dr. Marsh	Full	\$200.00
United Title Agency	Full	\$200.00
Samuel Marciano	Full	\$125.00 *
Cll Title Abstract/ Direct Recording	Full	\$200.00
Carrera & Carrera	1/2	\$ 50.00 *
Alberto Ulloa	1/2	\$ 50.00 *
Bally's	1/2	\$125.00
N.J. Realty Title Ins.	1/2	\$125.00
Broad National Bank	1/2	\$125.00
Joseph A. DelForno, Inc.	1/4	\$ 75.00
Home Inspection Con- sultants	1/4	\$ 75.00
Philadelphia Medical Advisors	1/4	\$ 75.00
Century 21 Plaza Realty	1/4	\$ 75.00
American Title Ins. Co.	1/4	\$ 75.00
General Land Abstract	1/4	\$ 75.00
Aspira, Inc. of N.J.	1/8	\$ 40.00
Lawyers Title Ins. Co.	1/8	\$ 40.00
All-State Legal	1/8	\$ 40.00
Chelsea Title	1/8	\$ 40.00

*Attorney Rate